

Charley Blackmore

From: Linda Quinley <LQuinley@columbia.k12.mo.us>
Sent: Tuesday, August 27, 2013 8:48 AM
To: John Baker (jdbaker@cfcfoundation.org); charley@kewpie.net
Subject: your call

Hello John and Charley – Sorry to miss your call last week. We had an unexpected death in our family this summer and it has required I be out of the office more than usual to assist with various things. Certainly we all hoped this would be a faster and easier process than it has resulted in being.

We did get the ok from our bond counsel and our auditor about a week ago to move funds with the permission of the donors and they have approved the letter we are sending. Our plan is to assume first in first out and just begin backwards gathering individual donation dollars until we reach the amount of current balance. The work to gather the names and addresses of those donors is extensive and labor intensive and unfortunately has to be secondary to our regular busy summer and school start up work. We have determined that to get to the dollar amount of current balance, we need to go back over 7 years which crosses systems and requires archive work which we have begun. I do expect this is going to have to be weekend and after hours work for us at this point simply due to staffing and our work loads. At best estimate we will need 50 plus hours to gather the information and in many cases we don't have address info depending on what we received from Mr. Blackmore when the checks were delivered. We will work on it as we can and start rolling letters out to those as we gather them , but may need to send a list of names to Mr. Blackmore for the address information.

I will copy you on what we get sent out as they go so you can track our reverse process of accumulating to the balances. I do expect this is going to have to be weekend and after hours work for us simply due to staffing and our work loads. It is certainly a much bigger job than we had expected when we first talked in May. My apologies that we aren't able to move any faster however our fiscal responsibility to the donors is clear and has been directed by the two sources who will report on and defend our approach. We ask for your patience and your trust that we will accomplish the task as quickly as we can for you.

We will let you know of any "no" responses we receive and a running log that will help track remaining balance to fund.

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